

62nd Annual Meeting

March 3, 2016 • Elks Lodge • Oshkosh, WI

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Winnebago
Community
Credit Union

President's Message



Through the support of members like you...Winnebago Community Credit Union enjoyed a very successful year in 2015. Thank you for your participation in our not-for-profit financial cooperative.

As our mission statement proclaims, your credit union's goal is simple; to assist you financially in Helping Make Your Dreams Come True. This is truly the fun part of our role in members' lives. Providing a young member their first car; helping a new couple purchase a starter home; insuring your hard work is rewarded with sound retirement planning. These are just a few of the many ways our mission comes to life everyday.

In 2015 your credit union saw healthy, sustainable growth. Our assets grew by over 7% to \$88.2 million. Member equity in the credit union also grew to \$9.2 million. For the first time in a single month, our lenders generated over \$2 million in new financing for members. We exceeded this total twice, in July and September.

We also stepped up our community involvement in 2015 by becoming the title sponsor for Pollock Community Water Park special events. This commitment supports local families with great activities all summer long. The *Jean Kolodzik Memorial Scholarship* once again supported a member's dream of higher education. Grace Subat is the 2015 recipient; she is a graduate of Oshkosh North and a freshman at UW-Madison.

All of this would not be possible without the continued passion, dedication, and commitment of Winnebago Community Credit Union employees and your volunteer board of directors...thank you to all for their hard work in 2015. The most important part of our organization though is you. We are grateful you have chosen Winnebago Community for your financial needs. **We look forward to serving you in 2016.**

A handwritten signature in black ink that reads "Tony Tiede". The signature is written in a cursive, slightly slanted style.

Tony Tiede
President
Winnebago Community Credit Union

Credit Union Mission and Promise to Members.

Mission - *Helping Make Your Dreams Come True*

Promise - **We will...**

- Make your Experience Simple and Enjoyable
- Take Ownership of your Request
- Identify your Needs and provide Solutions for your Success
- Protect your Financial Integrity

Board of Directors

The Winnebago Community Board of Directors consists of five volunteer members, each elected to a three-year term.

The primary responsibility of the Board of Directors is to work with the Winnebago Community President to strengthen and advance the credit union.



Chairman
Thomas Geske
*Park View
Health Center*



Vice Chairman
Karen Koelbl
Alta Resources



Secretary
Kimberly Schug
*Park View
Health Center*



Treasurer
Terry Wohler
*Bergstrom
Automotive*



Director
John Sheehan
Summit House

BOARD OF DIRECTORS on Ballot for Election:

Karen Koelbl

Board of Directors Nominations

Placed in alphabetical order.



KAREN KOELBL

"I have just completed my fifth term as a Director with the Credit Union, serving as Vice Chairman. I am pleased to be part of the Director team that contributes towards the continuous growth, integrity, and innovative ideas to provide support and services to

the WCCU members. It has been a privilege to be a board member since 2000.

Prior to serving as a Director, I had the opportunity to serve on the credit committee for three years. I am currently a Team Leader at Alta Resources with experience as a Supervisor with a Managed Care Organization; prior to that as a Director with Lutheran Social Services, and with Winnebago County for 15.5 years at Park View Health Center as a Program Manager. I am married and have two sons.

It has been a privilege being a member of the board and I would like to thank you for your continued support in advance as I look forward to serving another term with our credit union."



RALPH R. NIELSEN

Retired guidance counselor from Oshkosh Public Schools. Married with four children and five step children. County board supervisor for 18 years. Six years as chairman. Former president of UW-Oshkosh alumni association. Former president of Oshkosh senior center board. Long time member of credit union. My memory goes back to Jean Kolodzik who encouraged me to make two payments each month on my loan to reduce the total interest paid. That impressed me.

WCCU Staff

WINNEBAGO COMMUNITY CREDIT UNION • STAFF LISTING 2016

President	Tony Tiede	Accounting Associates	Rainboe Reeves
Vice President of Services	Becky Meissner		Julie Grandt
Vice President – Accounting/IT	Tammy Weickert		Carrie Walter
Vice President - Lending	Mike Krohn	Loan Processor	Amy Karkula
Vice President of Compliance & Internal Audit	Patricia Brown	Call Center Manager	Dana Watts
Vice President – Marketing	Joel Prunty	Call Center Coordinator	Debra Kienast
Branch Manager – Neenah	Marci Oliver	Call Center Representative	Kate Collins
Branch Manager - Snell	Lori Levonowicz	Member Associates	Rachel Abraham
Member Associate Managers	Mary Ann Huszar		Sharon Docherty
	Shelley Fairbanks		Muriel Kelley-Wiechman
Loan/Mortgage Officers	Tracey Moats		Tena Manteufel
	Patty Felker		Dawn Schrank
	Nick Vogel	Facility Services	Joseph Wachtveitl
Financial Service Representatives	Tracey Gonia		See Yang
	Daniel Ives		Ron Roebke
	Katie Klotzbuecher		

Treasurer's Report

BALANCE SHEET

Assets	2015
Total Loans	\$ 68,785,302.11
Investments	\$ 14,581,577.83
Fixed Assets	\$ 2,476,168.73
Other Assets	\$ <u>2,371,673.72</u>
Total Assets	\$ 88,214,722.39
Liabilities & Equity	
Accounts Payable	\$ 368,571.69
Member Deposits	\$ 78,636,091.29
Reserves/Equity	\$ <u>9,210,059.41</u>
Total Liabilities & Equity	\$ 88,214,722.39

INCOME STATEMENT

Income	2015
Interest from Loans	\$ 2,674,212.22
Interest from Investments	\$ 117,924.46
Other Revenue	\$ <u>1,176,448.27</u>
Total Revenue	\$ 3,968,584.95
Expenses & Dividends	
Operating Expenses	\$ 2,940,088.04
Dividends Paid to Members	\$ <u>420,680.94</u>
Total Expenses & Dividends	\$ 3,360,768.98
Transfer to Reserves	\$ 607,815.97

Supervisory Committee Report

The credit union was audited by Hawkins, Ash, Baptie & Company as of September 30th, 2015.

The audit indicated that we are operating in accordance with established policies and procedures. The credit union is in sound financial condition.

Respectfully submitted,

SUPERVISORY COMMITTEE

Kimberly Schug

John Sheehan

61st Annual Meeting Minutes

The 61st Annual Meeting was called to order by Chairman Geske on March 5th, 2015 at 6:02 p.m. at the Elks Club, Oshkosh. Secretary Sheehan certified that a quorum of greater than 15 voting members were present. Present at the meeting were 95 members, 15 joint members and 5 guests.

Chairman Geske presented the Chairman's report. He then invited comments, corrections or additions for the Chairman's, Treasurer's, Credit Committee's, and last years annual meeting minutes.

Chairman Geske presented the two nominees for election to fill two vacancies; Thomas Geske and Edna Kelley. The call from the floor for additional nominations was issued three times. Hearing no response from the membership, Chairman Geske closed nominations. Chairman Geske entertained a motion directing Secretary Sheehan to cast one unanimous vote to elect the two nominees as Directors of Winnebago Community Credit Union. Motion made by member Jerry Schwandt, second by Mitchell Gebheim and unanimously carried.

Secretary Sheehan stated for old business handicap door openers were installed at all three locations. Chairman Geske adjourned the meeting at 6:18 p.m. on a motion by Bud Kolodzik and unanimously carried.

John Sheehan, Secretary

THE \$10 CASH PRIZE WINNERS:

Alvin Adams
Mary Fischer
Ann Gebheim
Melvin Nickel

Lyle Conrad
Carl Towers
Mitchell Gebheim
Michelle Gleason

Brian Halmstad
Jack Yearwood
Bruce Schnyder
Sally Poklasny

Ruby Ewer
Shirley Schnyder
Craig Mittelstaedt
James Krueger

Dale Brazil
Susan Doemel
David Fisher
Scott Gleason

Cheryl Fry won the head table center piece.

62nd Annual Meeting

March 3, 2016
Elks Lodge
Oshkosh, WI



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