

\$olutions

Fall 2022

The Credit Union Difference: **Reaching Out this Holiday Season**

Recently while attending a community organization's luncheon, the question was posed as to what the difference was between a bank and a credit union. What a wonderful opportunity to discuss how the credit union partners with local charities, like the one we were at, to help further the credit union way of "People Helping People."

Nowhere is the CU difference more vivid than in the diverse ways they reach out to millions of low- and moderate-income, youth to senior Americans who seek basic financial services to realize their dreams. Credit unions offer alternatives to lenders who often take advantage of these people who are unable to use mainstream financial institutions. Coupled with financial literacy programs, these individuals can build savings accounts and improve financial well-being. WinCU Financial Loan Officer, Kurt Maehl, who currently serves on the Oshkosh Salvation Army board, provides counseling resources to individuals in need.

Year after year the credit union continues to contribute to food and hygiene drives for local pantries and non-profits through the Stock the Shelves and

Help for the Homeless efforts. Throughout October, the WinCU team goes pink to increase awareness and raise money for area breast cancer efforts. The holiday season at WinCU wouldn't be the same without the U.S. Marine Corps Reserve's Toys for Tots or the sound of bells for Salvation Army's Red Kettles. In fact, new this year mini kettles will be at each branch to help collect additional funds. The examples of outreach are heart-warming, and the results are life changing.



"I like Winnebago because it's small and efficient and they know what they're doing! Before I struggled with balancing my account and budget, with the help of Dawn and WCCU's app I can check it often and hold back when I need to."

Charles W. Bavy, Jr.

These are just a few of the many ways credit unions impact small and large communities across the country. Winnebago Community Credit Union is here to serve you. **Visit WinCU.org to learn how we can help you realize your dreams.**

Happier Holidays Loan

No need to worry this season, WinCU is here to help.

Grabbing your high-rate credit card is only one solution for holiday expenses that show up uninvited from Thanksgiving through New Year's. Many times, more often than not, this may be more financially harmful than helpful. A better option? A low-rate holiday loan from Winnebago Community Credit Union!

HOLIDAY CASH LOAN

- **Great rate of 9.99% APR** – less expensive than your credit card
- **12-month loan payback** – no lingering balances or finance charges
- **Loans from \$500 to \$2,000** – provides assistance big and small
- **Quick and Simple** – call us to get started; you'll be shopping in no time

A short-term HOLIDAY LOAN can help make this holiday season a little brighter for everyone.

Give us a call to get started!

*APR = Annual Percentage Rate. Rate subject to change and credit approval. Payment example: A \$1,000 loan with 1-year amortization at 9.99% APR results in 12 payments of \$87.91. Some restrictions may apply.



Use Your Debit Card and FLEX Your SUPERPOWER!

Your greatest superpower is in your wallet! Each time you use your debit card for a PIN- or signature-based purchase, now through December 31, 2022 you'll automatically be entered for a chance to win great prizes in the Superhero Rewards promotion.



Sadie Besaw

Making purchases has never been easier or more convenient. Use your WinCU debit card to pay for all your daily essentials, including fuel and groceries! Paying with your debit card is safe and helps you stay on budget. Plus, you could be on your way to winning great prizes!

Grand Prize
\$500
SHAZAM gift card

8 Monthly Winners
\$50
SHAZAM gift card

A promotional graphic for the SHAZAM SUPERHERO REWARDS promotion. It features a blue background with a city skyline and silhouettes of a superhero woman and a superhero man. The text includes: SHAZAM SUPERHERO REWARDS, USE YOUR DEBIT CARD AND FLEX YOUR SUPERPOWER., Each time you use your debit card to make purchases between OCTOBER 1 - DECEMBER 31, 2022 you'll automatically be entered for a chance to win!, GRAND PRIZE \$500 SHAZAM GIFT CARD, 8 MONTHLY WINNERS \$50 SHAZAM GIFT CARD, DON'T HAVE DEBIT CARD? APPLY TODAY!

No purchase is necessary to enter to win. A purchase will not increase your chances of winning. Void where prohibited. Promotion period is October 1, 2022 through December 31, 2022. Visit shazam.net/services/marketing/sdr-rules/ for official rules and complete contest details. All rights reserved.

The more you use your debit card, the more chances you'll have to win! Just ask WinCU member, Sadie Besaw, winner of the Fun in the Sun Rewards debit card promotion.

Don't have a debit card? Stop in and apply today!

25 Days of Giving CONTEST

Join the conversation and WIN!

Each week from November 18 to December 12 we're giving away a YETI® item and the grand prize a YETI cooler!

"Like Us" on Facebook for details on how to win by sharing how you "keep your cool during the holidays." Everyone who joins the conversation is entered to win.

Win great gifts from WinCU, check it out at facebook.com/winnebago.



Meet Our Newest Board Member



We are pleased to announce the recent addition to the board, **Melissa Hoodie**. A resident of Oshkosh most of her life, Melissa earned her bachelor's degree in Human Services from the University of Oshkosh and her masters in Community Mental Health from Southern New Hampshire University. Melissa has been employed by Winnebago County for 27 years and is currently a Behavioral Health Supervisor. She has served on various boards in different capacities, including the Mental Health Association President.

Melissa is married and has three sons, ages 26, 25, and 18. The Hoodie family, including their silver lab named Chase, love spending time at their cottage in Eagle River doing anything that involves the outdoors. She enjoys being involved and planning things, making her an excellent fit for the Winnebago Community Credit Union Board.

Managing Your Credit Cards

\$804 billion. That's the total U.S. credit card outstanding debt in 2021 according to the latest consumer debt data from the Federal Reserve Bank of New York. The Credit Card Accountability, Responsibility and Disclosure (CARD) Act requires card issuers to disclose rates and other information more clearly. This should make it easier for consumers to monitor what they owe. Unfortunately, regulations don't deter people from going further into debt. *Here's some advice for controlling credit card use:*

- **Actively manage all of your cards.** Open and examine your credit card statements promptly. Look for unauthorized use, but also read updates from the issuer and pay special attention to changes in terms, such as interest rate increases.
- **Keep a healthy credit score.** This number between 300 and 850 is a measure of your trustworthiness as a borrower. The higher your score, the easier it is to get a loan. Often, the more favorable the interest rate as well. Paying all your bills on time and limiting your debt are the most important ways you can maintain and improve your credit score.
- **Watch your card balance-to-limit ratio.** Try to keep your total credit card debt to a reasonable 10% to 20% of your total credit limit. If the ratio gets much above 20%, and you can handle the payments, ask for a higher limit on your current card or add another one. Don't add new cards too often, though, and don't close several unneeded accounts in a short period—either move can lower your credit score.

- **Consolidate your debt into a single card or loan.** This allows you to combine several higher-interest balances into one with a lower rate, so you can pay down your debt faster without increasing your payment amounts.

Start saving money on interest with a low-rate Visa Platinum® card from Winnebago Community Credit Union. If you're paying a high-interest rate on your credit cards, consider a low-interest balance transfer to a Winnebago Visa Credit Card.

Introductory
2.99% APR*
for 6 months on
balance transfers

Standard Low Rate
9.9% APR*
Thereafter

Winnebago Community Credit Union Visa Platinum®

- **NO Annual Fee**
- **NO Minimum Finance Charges**
- **Fraud Protection Against Unauthorized Usage**



Contact us today at **920.233.9096** or visit **WinCU.org** to apply online.

*APR = Annual Percentage Rate. Rates between 9.9% and 17.9% APR based on creditworthiness at account opening. Interest accrues as of the transaction date. Rates subject to change. 2.99% Annual Percentage Rate (APR) for the first 6 billing cycles on balance transfer, after 6 billing cycles card balances will revert to standard card rate. Additional limitations, terms and conditions may apply.

Holiday Hours

Veterans Day

Friday, November 11 – **Closed**

Thanksgiving Day

Thursday, November 24 – **Closed**

Christmas Eve

Saturday, December 24 – **Open 9am-12pm**

Christmas Day Observed

Monday, December 26 – **Closed**

New Year's Eve

Saturday, December 31 – **Open 9am-12pm**

New Year's Day Observed

Monday, January 2 – **Closed**



69th Annual Meeting

WCCU's annual meeting is scheduled for **Thursday, March 2, 2023**, however, it is to be determined if the meeting will be in-person at Elks Club in Oshkosh or if it will be conducted using video technology.

Flip to the next month!

Calendars for the new year are now available in the lobby and drive-thru window. Please request which type: **Spiral Wall** or **Small Stick-On**.



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Neenah, WI 54956

Mailing Address
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Oshkosh, WI 54903

ATM Locations
Drive Up - Witzel
Drive Up - Snell
Drive Up - Neenah
Walk Up - Oshkosh Courthouse
Walk Up - Winnebago Cty. Admin. Bldg.



Statistics: 10.1.22
Members: 8,361 | Loans: \$120.5 Million | Assets: \$162 Million

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Fraud on the Rise

Credit and debit card fraud is an unfortunate fact of life these days. Nearly half of all American adults have had a fraudulent charge on their credit or debit cards, amounting to around 127 million people according to security.org. In fact, more than one in three credit or debit card holders has experienced card fraud more than once. We strongly encourage you to add alerts and blocks to all of your credit and debit cards:

- **Enroll in Brella** for WinCU VISA® Debit Cards at shazambrella.net then set alerts and blocks. For WinCU VISA® Credit Cards enroll at ezcardinfo.com and set alerts. Or visit WinCU.org for direct links.
- **Receive and review transaction details.**
- **Restrict or adjust settings** for certain types of purchases made and different merchant types (e.g., ATM, e-commerce, gasoline, gambling, international transactions, etc.).
- **Update travel event details** and set location services to deter fraudulent activity.
- **Limit spending amounts** including the ability to turn cards on and off.
- **Lock or unlock debit and credit cards** and set real-time transaction alerts.

As your financial institution, it is important to provide measures you can take to quickly identify card fraud and identity theft.

Electronic Tax Refunds



WCCU Routing # 275981174

Savings Deposit – use account number

Checking Deposit – account number and extra digit on your checks (center set of numbers)