

# \$olutions

Summer 2015

## Mortgage Pre-Approval Smooths Out Home Buying Process

Most people agree buying a home is a stressful process. And, much of that stress comes from working out financial details. Imagine for a moment you've been looking for a new home for months...countless hours searching the web, attending open houses, working with your realtor, and then your hard work pays off.



5-year ARM  
Rates as low as  
**2.99%**  
APR\*  
Low Down  
Payment Options  
Serviced by your  
credit union

**Mortgage  
Pre-Approvals  
are No-Cost**  
and speed up the home  
buying process

### Why a No Cost Mortgage Pre-approval is Important:

- Your offer to purchase holds more weight with real estate agents and home sellers, who see offers from buyers with pre-approvals as more serious.
- You will shop confidently knowing exactly how much home you can afford.
- Address any lending hurdles in your credit history early in the home buying process.
- Get in your dream home faster once your offer to purchase is accepted since some of the application process has already been completed.

, so if you are thinking of – or in the process of buying a home,  
contact one of our professional mortgage lenders today!

\*APR = Annual Percentage Rate and subject to change without notice. Adjustable Rate Mortgage (ARM) is fixed for 5-years followed by a rate determined by WCCU President. After 5 years rate can change twice a year for remainder of term. If interest rate increases, monthly payment increases. If rate decreases, payment decreases. The most rate can change each adjustment is 1.0%. Rate will not increase more than 6% above initial rate. A \$100,000 loan with no rate change requires 360 payments of \$421.14 at an interest rate of 2.99%. Actual payment will be higher, does not include taxes or required homeowners insurance. Membership eligibility required

## Two New Apps Now Available!



Mobile Bill Pay added to Mobile Branch App!

Now, everything you need to pay bills from your mobile device is at hand, including: paying upcoming bills, review payment history, and scheduling future payments!



Debit Card App Provides Additional Security.



Now you can set up fraud alerts on purchase amounts, online purchases, and suspicious activity.

Find both on



**Statistics: 05.31.15**

Members: 7,106 | Loans: \$66,075,828 | Assets: \$85,737,789

# Take me out to the ballgame!

Summer fun is in full-swing at WCCU

Join us at the Winnebago Community – Timber Rattlers Game

Wednesday, August 12th, 2015

Tailgate & Dinner

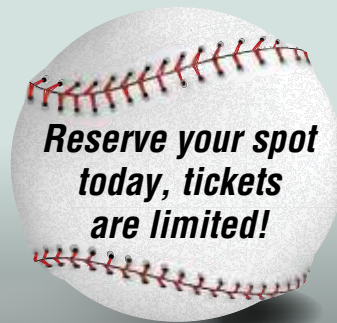


## Party Menu

Hamburgers / Brats / Hot Dogs

Potato Chips / Baked Beans / Potato Salad / Cookies

Two Beverages (Soda / Water / Beer)



## All About IRAs

By John Stretz

An individual retirement account (IRA) is a personal retirement savings plan that offers specific tax benefits. In fact, IRAs are one of the most powerful retirement savings tools available to you. Even if you're contributing to a 401(k) or other plan at work, you should also consider investing in an IRA.

### There are two major types of IRAs: Traditional IRAs and Roth IRAs

Both allow you to make annual contributions of up to \$5,000 in 2015. Generally, you must have at least as much taxable compensation as the amount of your IRA contribution. But if you are married filing jointly, your spouse can also contribute to an IRA, even if he or she does not have taxable compensation.

The law also allows taxpayers age 50 and older to make additional "catch-up" contributions. These folks can put up to \$6,000 in their IRAs in 2015. Both Traditional and Roth IRAs feature tax-sheltered growth of earnings. And both give you a wide range of investment choices. However, there are important differences between these two types of IRAs. We can help you determine which type of IRA is best for you.



John Stretz

**Come see me in our investment center for a no obligation IRA consultation.**

See us for  
401k  
rollovers!



# Credit Life and Credit Disability Insurance Security for You and Your Family

It's impossible to predict when injury, illness or unexpected death will occur, so having insurance in place to cover unforeseen events is critical to your family's security. Winnebago Community Credit Union can provide that secure path should something unfortunate happen.



Insurance provided by CUNA Mutual Group the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Your purchase of MEMBER'S CHOICE® Credit Life and Credit Disability Insurance, underwritten by CMFG Life Insurance Company, is optional and will not affect our application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply.

## Credit Union News

### Member Wins in Debit Card Promotion

Congratulations to Maria Follensbee of Oshkosh! She is the lucky winner of a \$50 Amazon gift card in our Stack Up the Rewards debit card promotion. Each quarter a WCCU member wins just for using their debit card!



### Scholarship Winner Announced

Grace Subat, a senior at Oshkosh North, is the 2015 recipient of our Jean Kolodzik Memorial Scholarship. This \$1,500 scholarship is awarded annually to a graduating senior from an area high school. Grace is headed to UW-Madison to study History and Philosophy.



Grace Subat accepts the 2015 WCCU College Scholarship

### WCCU Sponsors 2015 Pollock Community Water Park Special Events

Our mission of *Helping Make Your Dreams Come True* starts by strengthening the communities where our members live and work. The Pollock Community Water Park shares our goal of providing social and physical activities that bring families together in a healthy environment.



### Members Gather to Celebrate Our Cooperative

On March 5th we celebrated our 61st anniversary at the WCCU Annual Meeting held at the Oshkosh Elks Club. First on the agenda, Tom Geske provided a review of 2014 credit union activities, then the re-election of two incumbent board members, Edna Kelley and Thomas Geske, to three-year volunteer terms. The night ended with members enjoying a family style dinner.



Over 120 members gathered at our Annual Meeting



## Security in a Mobile Age

Safeguarding your confidential financial information in the age of mobile devices can be a challenge, but there are steps you can take to help secure data on your mobile devices:

- **Regularly Update Your Device** – Mobile malware increased 75 percent in 2014 and updating your operating systems and security software is critical.
- **Enable Encryption** – Enabling encryption on your smart-phone is one of the best ways to safeguard information stored on the device.
- **Use a Passcode** – Don't make it easy for someone to access all of your important information! Secure you cell-phone and tablets with a strong password.
- **Don't Use Public Wi-Fi** – Don't log into banking accounts while using public Wi-Fi. Disable the "automatically connect to Wi-Fi" setting on your device.



## Important Dates

- |               |   |
|---------------|---|
| August 12     | <b>WCCU Timber Rattlers Game</b>                                    |
| August 20     | <b>Out to Lunch Concert</b> - Neenah Shattuck Park – WCCU Sponsored |
| September 7   | <b>Branches Closed</b> for Labor Day                                |
| October 12-17 | <b>Shred Week</b>   |